

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

## **SHEN YOU HOLDINGS LIMITED**

### **申酉控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8377)**

### **APPOINTMENT OF EXECUTIVE DIRECTOR AND NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Shen You Holdings Limited (the “**Company**”) is pleased to announce that the Board has approved the appointment of Mr. Yu Miaogen as an executive Director and Mr. Gao Biao as a non-executive Director with effect from 26 June 2018.

Particulars of Mr. Yu and Mr. Gao are set out below:

#### **Executive Director**

**Mr. Yu Miaogen** (俞妙根) (“**Mr. Yu**”), aged 56, has extensive experience in the finance industry. Mr. Yu obtained an executive master’s degree in business administration from China Europe International Business School. Mr. Yu served as a business manager as well as a general manager and a director of Shanghai International Trust Co., Ltd.\* (上海國際信託有限公司) from 1983 to 1991 and from 1992 to 2006 respectively. From November 2006 to September 2011, Mr. Yu served as a chief executive officer and a chairman of Huan Funds Management Co., Ltd.\* (華安基金管理有限公司). From September 2011 to July 2012, Mr. Yu served as a general manager of each of Shanghai Reallharmony Equity Investment Management Co., Ltd.\* (上海銳合股權投資管理有限公司), Shanghai Reallharmony Venture Investment Center (Limited Partnership)\* (上海銳合創業投資中心(有限合夥)) and Shanghai Xinxin Investment Co., Ltd.\* (上海新鑫創業投資有限公司). Since July 2012, Mr. Yu has served as a chief executive officer and a chairman of Fullway Financial Services (Shanghai) Co., Ltd.\* (富越匯通金融服務(上海)有限公司) and since April 2013, Mr. Yu has served as a chairman of Shanghai Fullway Finance Leasing Co., Ltd.\* (上海富匯融資租賃股份有限公司).

#### **Non-executive Director**

**Mr. Gao Biao** (高彪) (“**Mr. Gao**”), aged 28, obtained his bachelor’s degree in transportation management from the Xiamen University in China and a bachelor’s degree in economics from The University of Sheffield in England both in 2012. In November 2014, Mr. Gao obtained his first master’s degree in East Asian Business from The University of Sheffield in England. Mr. Gao later obtained his second master’s degree in December 2015 in International Shipping and Finance from the University of Reading in England. Mr. Gao passed two fund practitioner qualification examinations\* (基金從業人員資格考試) of the Asset Management Association of China\* (中國證券投資基金業協會), namely, (i) the

examination on fundamental knowledge in private equity funds\* (私募股權投資基金基礎知識考試); and (ii) examination on fundamental knowledge in investment funds\* (證券投資基金基礎知識考試) in September 2017 and has obtained the Chartered Financial Analyst Level 1 qualification. Further, Mr. Gao also obtained a certificate in marine claims in July 2015 from Lloyd's Maritime Academy. Mr. Gao has been a project manager of Shanghai Ruili Investment Management Center (Limited Partnership)\* (上海銳犁投資有限管理中心(有限合夥)) since 2017, responsible for risk analysis, fund structure analysis and fund project management.

As at the date of this announcement, each of Mr. Yu and Mr. Gao:

- (i) does not hold any position in the Company or other members of the Group;
- (ii) does not hold any directorship in any public companies the securities of which are listed in Hong Kong or overseas in the last three years;
- (iii) is not interested in and is not deemed to be interested in any shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and
- (iv) is not connected and has no relationship with any Directors, senior management of the Company or substantial Shareholders or controlling Shareholders (as defined in the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”)).

As at the date of this announcement, Mr. Yu has entered into a service contract with the Company for a term of 3 years commencing from 26 June 2018. Mr. Yu is entitled to a Director's fee of HK\$360,000 per annum. Mr. Gao has entered into a letter of appointment with the Company for a term of 3 years commencing from 26 June 2018. Mr. Gao is entitled to a director's fee of HK\$240,000 per annum. Both Mr. Yu's and Mr. Gao's directorships are subject to retirement by rotation and re-election pursuant to the articles of association of the Company, the GEM Listing Rules and other applicable laws. The Director's fees payable to each of Mr. Yu and Mr. Gao were approved by the Board and the remuneration committee of the Company with reference to their background, experience, responsibilities, workload and the time devoted to the Company and shall be reviewed by the remuneration committee of the Company from time to time.

Save as disclosed above, as at the date of this announcement, there is no other information relating to the above appointments that are required to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the GEM Listing Rules or any matters that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to extend its warmest welcome to Mr. Yu and Mr. Gao for joining the Company.

By order of the Board  
**Shen You Holdings Limited**  
**Wong Kwok Wai, Albert**  
*Chairman and executive Director*

Hong Kong, 26 June 2018

*\* The English translation of the Chinese name denoted in this announcement is for illustration purpose only. Shall there be any inconsistencies, the Chinese name prevails.*

*As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Wong Kwok Wai, Albert, Mr. Lee Wing Hong and Mr. Yu Miaogen; two non-executive Directors, namely, Mr. Ng Chan Lam and Mr. Gao Biao; and three independent non-executive Directors, namely, Mr. To King Yan, Adam, Dr. Yeung Ngai Man, John and Mr. Sung Alfred Lee Ming.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the issuer. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.*