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SHEN YOU HOLDINGS LIMITED

申酉控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8377)

SUPPLEMENTAL ANNOUNCEMENT TO THE ANNOUNCEMENT OF THE ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2019

Reference is made to the announcement (the “**Announcement**”) of Shen You Holdings Limited (the “**Company**”) dated 31 March 2020 in relation to the annual results of the Company and its subsidiaries (collectively, the “**Group**”) for the year ended 31 December 2019 (the “**Annual Results**”).

Under Rule 18.03 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange of Hong Kong Limited, the Company is required to publish the annual report of the Group for the year ended 31 December 2019 (the “**Annual Report**”) by 31 March 2020. Due to prolonged work time caused by the outbreak of coronavirus (COVID-19) epidemic, additional time is required for the Company to finalise the Annual Report. The figures in respect of the Group’s results for the year ended 31 December 2019 as set out in the Announcement have been agreed by the Group’s auditor to the amounts set out in the Group’s consolidated financial statements for the year.

The Board hereby announces that, based on the current progress, the Annual Report will be despatched to the shareholders of the Company and published on the respective websites of the Company and the Stock Exchange of Hong Kong Limited no later than 7 April 2020.

By order of the Board
Shen You Holdings Limited
Wong Kwok Wai, Albert
Chairman and executive Director

Hong Kong, 1 April 2020

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Wong Kwok Wai, Albert and Mr. Chan Yiu Tung, Enoch; one non-executive Director, namely, Mr. Gao Biao; and three independent non-executive Directors, namely, Dr. Yeung Ngai Man, John, Mr. Sung Alfred Lee Ming and Mr. Zhang Guofu.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.shenyouholdings.com.