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## **SHEN YOU HOLDINGS LIMITED**

### **申酉控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8377)**

### **CLARIFICATION ANNOUNCEMENT**

Reference is made to the announcement (the “**Announcement**”) of Shen You Holdings Limited (the “**Company**”) dated 12 June 2020 in relation to, among others, the results of the Rights Issue. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board would like to clarify that the summary of the shareholding structure of the Company immediately before and after completion of the Rights Issue on Page 3 of the Announcement should read as follows:

	<b>Immediately before completion of the Rights Issue</b>		<b>Immediately after completion of the Rights Issue</b>	
	<i>No. of Shares</i>	<i>Approx. %</i>	<i>No. of Shares</i>	<i>Approx. %</i>
Three Gates ( <i>Note 1</i> )	600,000,000	75	600,000,000	50
Mr. Leung King Yue Alex ( <i>Note 2</i> )	—	—	50,000,000	4.17
Other public Shareholders	<u>200,000,000</u>	<u>25</u>	<u>550,000,000</u>	<u>45.83</u>
<b>Total</b>	<b><u>800,000,000</u></b>	<b><u>100.00</u></b>	<b><u>1,200,000,000</u></b>	<b><u>100.00</u></b>

*Notes:*

1. Three Gates is owned as to 100% by Mr. Wong who is deemed to be interested in 600,000,000 Shares pursuant to the Part XV of the SFO.
2. Mr. Leung King Yue Alex was appointed as an executive Director of the Company on 4 June 2020.

The Board confirms that save for the aforementioned, all other information and contents set out in the English and Chinese versions of the Announcement remain unchanged.

By order of the Board  
**Shen You Holdings Limited**  
**Wong Kwok Wai, Albert**  
*Chairman, chief executive officer and executive Director*

Hong Kong, 15 June 2020

*As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Wong Kwok Wai, Albert, Mr. Chan Yiu Tung, Enoch and Mr. Leung King Yue, Alex; one non-executive Director, namely, Mr. Gao Biao; and five independent non-executive Directors, namely, Dr. Yeung Ngai Man, John, Mr. Sung Alfred Lee Ming, Mr. Zhang Guofu, Mr. Chan Tsun Choi, Arnold and Mr. Chow Chin Hang, Joel.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least seven days from the date of its posting and the Company’s website at [www.shenyouholdings.com](http://www.shenyouholdings.com).*