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## **SHEN YOU HOLDINGS LIMITED**

**申酉控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8377)**

### **POLL RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 21 AUGUST 2020; AND SHARE CONSOLIDATION AND CHANGE IN BOARD LOT SIZE**

The Board is pleased to announce that the resolution as set out in the Notice was duly passed by the Shareholders by way of poll at the EGM held on Friday, 21 August 2020.

As all the conditions precedent of the Share Consolidation have been fulfilled, the Share Consolidation will become effective on Tuesday, 25 August 2020. Dealings in the Consolidated Shares will commence at 9:00 a.m. (Hong Kong time) on Tuesday, 25 August 2020.

References are made to the circular (the “**Circular**”) and the notice of extraordinary general meeting (the “**Notice**”) of Shen You Holdings Limited (the “**Company**”) both dated 5 August 2020 in relation to, among other things, the Share Consolidation and the Change in Board Lot Size. Capitalised terms used herein shall have the same meanings as those defined in the Circular, unless the context otherwise requires.

#### **POLL RESULTS OF THE EGM**

The Board is pleased to announce that the ordinary resolution (the “**Resolution**”) as set out in the Notice was duly passed by the Shareholders by way of poll at the EGM on Friday, 21 August 2020.

As at the date of the EGM, the total number of issued Existing Shares was 1,200,000,000, which was the total number of Existing Shares entitling the Shareholders thereof to attend and vote on the Resolution. To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, there were no Existing Shares entitling any Shareholders to attend and abstain from voting in favour of the Resolution at the EGM as set out in Rule 17.47A of GEM Listing Rules and no Shareholders were required under the GEM Listing Rules to abstain from voting on the Resolution at the EGM. None of the Shareholders had indicated in the Circular their intention to vote against or abstain from voting on the Resolution at the EGM. Accordingly, there were 1,200,000,000 Existing Shares entitling the Shareholders to attend and vote for or against the Resolution at the EGM.

Tricor Investor Services Limited, the Company's branch share registrar and transfer office in Hong Kong, was appointed as the scrutineer at the EGM for the purpose of vote-taking.

Details of the poll results in respect of the Resolution put to vote at the EGM were as follows:

<b>ORDINARY RESOLUTION</b> <i>(Note)</i>		<b>Number of votes cast (Approximate percentage (%))</b>	
		<b>FOR</b>	<b>AGAINST</b>
1.	To approve the Share Consolidation and to authorise the Directors to do all such acts, deeds and things and to effect all necessary actions as they may consider necessary or desirable in connection with the implementation of the Share Consolidation and to aggregate all fractional Consolidated Shares and sell them for the benefits of the Company.	921,072,929 (99.99%)	20,000 (0.01%)

*Note:* Please refer to the Notice for full text of the Resolution.

As more than 50% of the votes were cast in favour of the Resolution, the Resolution was duly passed as an ordinary resolution at the EGM.

## **SHARE CONSOLIDATION AND CHANGE IN BOARD LOT SIZE**

The Board is also pleased to announce that approval has been granted by the GEM Listing Committee of the Stock Exchange for the listing of, and permission to deal in, the Consolidated Shares. As all the conditions precedent of the Share Consolidation have been fulfilled, the Share Consolidation will become effective on Tuesday, 25 August 2020. Dealings in the Consolidated Shares on the Stock Exchange will commence at 9:00 a.m. (Hong Kong time) on Tuesday, 25 August 2020.

Please refer to the Circular for the details, including the trading arrangement, the Change in Board Lot Size and the exchange of share certificates and matching services for odd lots in connection with the Share Consolidation. Shareholders should note that upon the Share Consolidation becoming effective, the colour of the share certificates of the Company will be changed from yellow to blue.

By order of the Board  
**Shen You Holdings Limited**  
**Wong Kwok Wai, Albert**

*Chairman, chief executive officer and executive Director*

Hong Kong, 21 August 2020

*As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Wong Kwok Wai, Albert, Mr. Chan Yiu Tung, Enoch and Mr. Leung King Yue, Alex and four independent non-executive Directors, namely, Dr. Yeung Ngai Man, John, Mr. Sung Alfred Lee Ming, Mr. Chan Tsun Choi, Arnold and Mr. Chow Chin Hang, Joel.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its posting and be posted on the website of the Company at [www.shenyouholdings.com](http://www.shenyouholdings.com).*